



2020 GOLFWA ANNUAL REPORT

TABLE OF CONTENTS

GOLF WESTERN AUSTRALIA (INC): 2020	3
NOTICE OF MEETING	4
CHAIRPERSON'S REPORT	6
GOLF COMMITTEE REPORT	13
CHIEF EXECUTIVE REPORT	15
WESTERN AUSTRALIAN GOLF FOUNDATION	19
WA OPEN	20
TECHNICAL SERVICES	22
HIGH PERFORMANCE	24
EVENTS & TOURNAMENTS	26
FINANCE	31
Statement of financial position	31
Auditor's report	34
Financial statements	36

GOLF WESTERN AUSTRALIA (INC): 2020

Chairperson

- Greg Higham

Board of Directors

- Steve Arnott
- Jane Crane
- Ian Crockett
- Justin Davies
- Emma Elliott
- Gemma Felton (until March 2020)
- Lino Scartozzi
- Jodie Meadows (Appointed Director)
- Ernie Kay (Appointed Director)

Golf Committee

- Justin Davies (Chair)
- Shonna Gobby
- Sam Hodge
- Judy Malone
- Jodie Thompson
- Damien Todorovic

Chief Executive

- Gary Thomas

Auditor

- Nexia Australia

GOLF WESTERN AUSTRALIA INC.

NOTICE OF MEETING

The 11th Annual General Meeting of Golf Western Australia (Inc) will be held at Royal Perth Golf Club at 6.30 p.m. on Monday 8th March 2021.

AGENDA

1. Apologies

2. Previous Minutes

Confirmation of the minutes of the Annual General Meeting held on 9th March 2020.

3. Business Arising

4. To receive and if thought fit, adopt the Annual Report and Statement of Accounts for the year ended 31st December 2020.

5. Notice of Motion.

In reading the following Special Resolutions, please refer to the Marked-Up copy of the Golf Western Australia Constitution showing the proposed changes.

5.1 Special Resolution 1

That the Delegates consider, and if thought fit, pass the following Special Resolution in relation to Rule 26 - Composition of the Board of Directors: -

(a) Existing Clause 26.1 (a):-

- (i) Delete "seven" and replace with "five" persons.
- (ii) Add "who are Individual Members of an Affiliated Club plus two persons who are not required to be Individual Members of an Affiliated Club".
- (iii) Delete reference to that at all times at least "two" Elected Directors are male and "two" Elected Directors are female and replace with "three".

(b) Existing Clause 26.1 (b) delete "three" and replace with "two" as to the number of Board members who may be appointed.

(c) Add a new Clause 26.1 (c):

In any case:-

- (1) Where the total number of Board Members is an even number, not less than one half of the total number of Board Members will be female, or
- (2) Where the total number of Board Members is an odd number, the requirement in (1) above may be reduced to not less than the next lowest whole number.

Explanatory note: In November 2018, the WA Government announced it would support WA's sport and recreation industry in its efforts to increase gender diversity, particularly with regards to women in leadership positions. As part of this commitment, the State Government introduced in its targets for Women in Leadership, a requirement that State Sporting Organisations must have Boards consisting of 50% female directors by June 30, 2022. The Board of GolfWA is very supportive of this position.

To achieve this target, there are two components to the proposed changes. The first is to change the number of elected Individual Members of Affiliated Clubs from seven to five and allow two elected Directors that may not be a member of an affiliated club. The Board is of the view that this will give greater flexibility when undergoing the recruitment and selection process of prospective new Board members with the required skills and experience, to achieve the State Government's target.

The second proposed change is to change the minimum number of elected members to three male and three female and to incorporate a new Clause 26.1 (c) to ensure a 50/50 split if the Board numbers are even or in line with the Government's position if the Board numbers are odd.

5.2 Special Resolution 2

That the Delegates consider, and if thought fit, pass the following Special Resolution in relation to the maximum number of terms of Board Members:-

- (a) Delete Clause 26.4 and move to become new Clause 27.4 (c). Subsequent clauses of Rule 26 are renumbered accordingly.
- (b) Add "Subject to the provisions of Clause 27.4 (d)..." at the beginning of Clause 27.4 (b),
- (c) Add new Clause 27.4 (d) "All Directors may serve no more than five consecutive two-year terms.

Explanatory Note: Golf Western Australia has previously not had a limit on the number of terms a Director may serve. It is the Board's view in line with good governance that a maximum length of tenure for a Board Director be set.

6. Election of four Directors to the Board of Golf Western Australia

7. General Business



Gary Thomas
Chief Executive
5 February 2021

CHAIRPERSON'S REPORT

As I consider the very unusual year that was 2020, I am happy to report that it was, despite Covid-19, a remarkably good year for Golf in WA. I am extremely proud of the way our Clubs and Districts - the Members of GolfWA - managed the constraints imposed by the pandemic and enabled their members to continue to enjoy our great game. The resolute desire to keep our golf courses operational and available to WA's golfers, albeit with restricted social interactions at times, has been inspiring and served to present our sport to society at large in a very good light. Thanks to you all and very well done!

For me, notable highlights in 2020 include:

- The WA Open Tournament was staged for the 96th time and, with special thanks to our wonderful long-term partner Nexus Risk Services, this year's event at Royal Fremantle Golf Club was terrific. As a further consequence of the Covid-19 pandemic, the event was held as a Non Order of Merit event, available only to players residing in Western Australia.

This gave an opportunity for a record number of our elite amateur players (40) to participate in our premier golf event, including a record 5 women. In the end, our amateurs filled 5 of the top 10 finishing positions, including Haydn Hopewell who reigned supreme in a barnstorming finish, narrowly holding out Hayden Barron.

I congratulate all at Royal Fremantle Golf Club for their outstanding contribution to the 2020 Open and I thank our Business Development Committee for their oversight of this event. At this stage, like much of our lives at present, the format for the 2021 tournament remains unresolved but we retain great hope for another excellent and exciting event.

- Whilst a number of Clubs reported an increase in membership in 2020, it is disappointing that the total number of Golf Club Members declined in WA, by just under 2% in the most recent census year. On the flip side however, the number of competition rounds increased by approximately 2.5%. Whilst this is encouraging, it is likely to have largely

come about as a consequence of Covid-19, but it certainly gives our Members something new to work with in 2021.

“Growing our game remains fundamental to the Board of GolfWA and we will still continue to invest heavily in this aspect of our programs.”

Our High-Performance athletes did not escape the impact of COVID-19 for 2020 and the restricted travel, nationally and internationally, was key to the reduced results and opportunities. Saying this, the amateurs put some great performances up to March with Kirsten Rudgeley and Kathryn Norris tying for 2nd at the Riversdale Cup in Victoria and Haydn Barron (WAGC) losing in a playoff in the same event. Haydn also had a tied 4th in the coveted Avondale Amateur in New South Wales.

It is always exciting to see WA’s recent graduates into the professional ranks perform well and I would like to note the following achievements:

- Min Woo Lee commenced the year with a fantastic effort around the links fairways of 13th Beach Golf Club to gain his maiden victory on the European/Australian/Asian tour event at the ISPS Handa Vic Open. With a large break in the middle of the year he closed with a 6th place in the English Championship in August and a 30th place at the Scottish Open in October.
- Our WAGF ambassador Hannah Green also limited her travel but had a great early Christmas present with a tie for 2nd at the CME Group Tour Championship in December to lift her to 18th position on the Rolex rankings.
- Min Woo’s sister Minjee, while she has been a professional for 6 years now, it seems much more recent that she was winning amateur events, but her year was consistent as usual with five top 4 finishes on the LPGA Tour including a 3rd place in one of the majors in 2020, the AIG Women’s Open in August as well as victory in the Dubai Moonlight Classic on the Ladies European Tour.

“Minjee Lee shone bright at the Dubai Moonlight Classic.”



We are delighted that Hannah has agreed to continue as our WA Golf Foundation Ambassador and so we will see a lot more of her on our promotional material. Of course, we will also continue to see both Hannah and Minjee Lee on Golf Australia's MyGolf literature!

After many years of agitation supported by the excellent sleuthing of our Honours Committee - superbly led by Life Member Kay Lane - we finally managed to have Terry Gale's golfing achievements recognised by the WAIS Hall of Fame. Terry was inducted into WA's Sporting Hall of Fame at an event at Perth Stadium in November 2020. I am sure Terry is proud to have been recognised in this way, as are we at GolfWA.

Our Club Health Initiative - and the great work done by our Regional Support Officers - continued to bring rewards in the Regions and this, combined with the Buddy Club Program is forging stronger and mutually beneficial relationships between our Country and Metropolitan Clubs. The early weeks of the pandemic gave us cause for great concern for the health and well-being of both our Member Clubs and the golfers of WA. Consequently, in 2020 the Board continued to focus extra attention on our Metropolitan Clubs while maintaining a close eye on our Regional members. In doing so, a number of commonly endured dilemmas were identified, and work continues as we endeavour to assist our Members to overcome them. I thank fellow Board Member Jane Crane for her excellent work in leading this Initiative.

The WA Golf Foundation, under the leadership of GolfWA Deputy Chairperson Ian Crockett continued to provide significant funding (mainly attributable to the on-going generosity of Members at our Metropolitan Clubs via the "Will You Chip In" Program) to a range of excellent game development programs across the State. Further details on programs are contained later in this annual report.

As I commented in last year's Annual Report, Golf Australia's Vision 2025 is such an important program to assist the industry in attracting more women and girls into the game, not just on the course but also in the Boardroom and amongst administrators. The Vision 2025 Steering Committee was overhauled at the start of the year and now has voices from all bodies around the nation, including GolfWA through our Chief Executive. That Committee has been extremely busy during the year setting a range of objectives, goals and KPI's for each body (Golf Australia, the PGA and WPGA, GMA, Golf NSW and ourselves). From our perspective, our goals and KPI's have been built into our Strategic Plan for 2021 and we look forward to working with clubs to achieve our goals.

The current State Government requires all the State Sporting Associations that derive funding from the State - and this is a significant amount to GolfWA - to bring their Board composition to a 50/50 male to female ratio by June 2022, and GolfWA is working hard to do so. We are extremely pleased to have already identified and taken on some highly skilled and experienced women to add value to our Board and the changes to the Constitution that we have asked our Members to endorse at this AGM are entirely designed to give us a greater depth to the candidate pool.

Whilst both the Millennial Golfers and the Vision 2025 initiatives had limited progress in 2020 due to the pandemic, they will, in 2021, be simultaneously driven by a number of our Committees, along with the Golf Foundation. I thank fellow Board Members and our GolfWA Staff for the work they have done in 2020 to set up Project Objectives for roll-out in 2021. Our Board Members are Justin Davies on the Golf Committee, Ian Crockett on the Business Development Committee, Jane Crane on the Club Health Committee (with both Ian and Jane on the WA Golf Foundation along with PGA members Mostyn Farmer and Dave Andrews).

Our Governance Committee continued to give dedicated focus to matters including risk, constitutional matters, financial performance, and ethical processes. Some sound work was done this year and we look forward to the continued guidance to the Board that this Committee offers. I thank Ernie Kay for his excellent work in chairing this Committee.

The collective wisdom of Kay Lane, Brian O'Meara and Max Hannah was again invaluable in 2020 in golf honours. Their extremely thorough and comprehensive research again resulted in formal recognition of several leading players, coaches, and officials, including Terry Gale into

the Hall of Fame, as mentioned earlier. I thank them again for their work in ensuring our leading contributors to our great game get the recognition they deserve.

Full reports on all areas of GolfWA's activities are presented by the Committee Chairs throughout this Annual Report.

Our revised Strategic Plan is now two years into its three-year term and the board and Staff have worked hard to ensure the key pillars of the plan in The Game, Club Health, Finance and Stakeholder Engagement are being continuously addressed. Despite the pandemic, at this stage we are tracking well in many of our goals for each of these key areas.

The Board of GolfWA remains well balanced, committed, and dedicated to the Strategic Plan. The Board very much appreciates the continued support of our Member Clubs and Districts (through their GolfWA delegates) and we are firmly of the view that this support has contributed significantly to the stability of this current Board.

Ernie Kay advised early in 2020 that, after 5 years of service to the Board of GolfWA, he would retire from the Board at the end of 2020. To retain balance on the Board and enable the induction of at least one new female member, Ernie volunteered to not seek re-election at the 2020 AGM but instead to take up an appointment to the Board (under our Constitution) for the balance of 2020. We are extremely grateful to Ernie for giving us this extra time to enable him to finalise some projects in which he had been instrumental and to cleanly hand over any outstanding issues.

Ernie has been a highly valued member of this Board in his tenure, during which time he has brought great depth to our Club Health and Governance Committees in particular, and our Board in general. Ernie's willingness to say what needs to be said and challenge us all to arrive at the best solution has been outstanding and we will miss his sometimes irreverent but always sage contribution!

Our Chief Executive Gary Thomas, with his service to GolfWA, his support to the Board and his leadership to our staff has again been outstanding in a somewhat turbulent year.

Gary's breakdown of GolfWA's finances, staffing and other executive matters is contained elsewhere in this report. In short, our Balance Sheet remains strong and due to a range of programs not being able to be undertaken due to Covid-19, our surplus for 2020 was significantly above budget. However, in 2021 we are aiming to return this surplus and more to enable us to undertake additional programs.

Regarding Golf Australia's OneGolf One Management Model, we remain committed to ongoing dialogue on this issue, noting that the structure of participating states and territories has not changed in the past 12 months. Whilst there was a significant improvement in 2020 in the level of attention paid to WA, we are yet to be convinced that the current financial state and the overall management of Golf Australia is where it should be for our National organisation and that our members will be materially better off overall under the proposed management model. We continue to meet with both Golf Australia and our counterparts in all the States and Territories on a regular basis and this has proven valuable across the board.

Our volunteers - the lifeblood of all not-for-profit organisations - are always fabulous, with their skillful and selfless dedication to our sport. In 2020 they were extraordinary and their great support to our game has again reduced the load on our Board, our Staff and certainly our Chairperson!

“Our volunteers - the lifeblood of all not-for-profit organisations - are always fabulous...”

On that note therefore, I convey a personal vote of appreciation to all of Golf's volunteers, which of course includes my colleagues on the GolfWA Board and members of the Golf Committee and various subcommittees. I also convey the same to every member of our terrific staff, for their support and their ongoing dedication and professionalism. 2020, largely like the years before it, but with the added tension brought about by the pandemic, was another year of hard work by our GolfWA Team and of achievement for GolfWA and the Game in Western Australia. Thank you one and all.

We trust the involvement of our Member Clubs' vast array of volunteers and Staff has been enjoyable and fulfilling and that they will remain involved with your Clubs and GolfWA for many years to come.

Tight economic times were always going to provide challenges in 2020 and the onset of the pandemic was bound to give rise to others. The resilience of the Clubs, Districts and golfers in general in WA proved to be quite remarkable, with many Clubs indicating a growth in Membership of which we will get a clearer picture when 2020's numbers are reported in 2021. No doubt this was due in part to the difficulty in accessing public access golf facilities in the early stages of Covid-19, but it seems clear that the imposition of travel restrictions had a very positive impact on the number of people wanting to play golf, both at our Member Clubs and at the public access golf facilities.

The Golf Clubs and Facilities in WA were quite magnificent in the way they rose to the challenge, managing the restrictions imposed by the State and Federal Governments with great professionalism and dignity. Make no mistake, GolfWA is enormously proud of the way our Members responded and we thank you all most heartily. The response to date gives us great hope for the future as the world continues to grapple with Covid-19 in the coming year.

In the meantime, we look forward to your continued excellent support as we promote both our own and Golf Australia's Game Development, Club Health and other programs and initiatives and we trust that we will continue to deliver value back to you in return.

GolfWA will always welcome constructive feedback and we ask that you feel completely free to continue to provide this to us at any time.

Happy golfing to you all in 2021.



Greg Higham
Chairperson

GOLF COMMITTEE REPORT

Charter and purpose

In 2020 the Golf Committee continued its focus on strategic issues, with some diversion due to Covid19. In the earlier stages of 2020, much of our discussions revolved around maintaining a constant eye kept on the impact on golfers, affiliated clubs and the industry and the implications of those impacts.

Issues Covered During the Year

Removing Barriers to Growing the Game

Progress is being made in reducing the barriers that exist in getting into golf and retaining people in golf once they get there. The Committee remains focussed on understanding what is preventing prospective golfers from joining golf clubs to ensure we grow the game at all levels.

Equality of Access

Vision 2025 remains a key focus for the Golf Committee to significantly increase the number of women and girls in golf, and I am pleased to report progress is being made in translating Vision 2025 into practical action for 2021. At present, the percentage of women in golf clubs in Western Australia is 20.1 % of total membership, slightly down on the average of 21% over the previous 3 years.

Whilst the participation rate of women in golf in non-club environments is less clear, there is no doubt there is much more to be done to increase female participation.

“Increasing female participation remains a priority.”



Pennants

2020 saw the unfortunate need to cancel Pennants. Based on the protocols that had been put in place in the early stages of the pandemic that saw clubs pushing back many of their events into the back half of the year, course access for Pennants became problematic and thus there was no choice but to take the decision to cancel Pennants for the 2020 season. As a Pennant player, I shared the disappointment not to be playing, however it was clear there was no other option.

High Performance Sub-committee

The High-Performance Sub-committee chaired by Shonna Gobby has worked during this year to maintain the camaraderie of our elite talent who have also been frustrated this year with limited opportunity to compete.

Thank you to my fellow committee members Shonna Gobby, Sam Hodge, Judy Malone, Jodie Thompson, Damien Todorovic, and the GolfWA team of Gary Thomas (Chief Executive) and Neil Goddard (Golf Operations Manager) for your commitment and work on the Committee in 2020. It is pleasing to have a committee comprising resort and public course members as well as other affiliated clubs, and a strong female representation.

To 2021

Towards the end of 2020, the Golf Committee changed to the Golf Advisory Panel (GAP). This change in focus reflects the increasing opportunity and interest for some of the Committee to work in more projects to provide additional resourcing as well as an outside perspective. Reviews would be undertaken by the Committee and include fixtures and events annually, high performance review, game development, events, and tournaments. The Golf Committee may seek to add people from time to time on the projects as deemed appropriate.



Justin Davies
Director
Golf Advisory Panel

CHIEF EXECUTIVE REPORT

2020 was a year like no other for most of us and clearly Covid-19 provided many challenges, but also opportunities, for our affiliated clubs and golfers in general. It is most appropriate that I acknowledge the way in which our member clubs as well as the public golfing facilities operated through the early stages of the pandemic, all working together to ensure that government requests and protocols were met. I have no doubt the efforts of all involved, along with very nature of our sport, meant we were able to continue to operate when others could not.

“I acknowledge the way in which our member clubs as well as the public golfing facilities operated through the early stages of the pandemic ...”

Whilst we continue to acknowledge that Western Australia was far more fortunate than other states and that amateur golf as a sport/recreational activity was far more fortunate than other sports, many of GolfWA’s programs and ability to meet the goals of our Strategic Plan were affected to varying degrees and these are outlined in more detail in the following pages.

Membership

On the next page is a table showing the number of members of Clubs affiliated with GolfWA in 2020 with a comparison to the three previous years. The table also shows the number of Affiliated Clubs, which shows six new Public Clubs in 2020 as well as one country club reaffiliating.

When analysing the membership numbers, it must be remembered that these are numbers as declared by clubs as at December 31 each year and thus the 2020 figures are as at December 31, 2019. They do not reflect the changes that have occurred during 2020 because of Covid-19, which all indicators show that membership around the country has increased through the pandemic.

Total Membership fell by just under 2% which is a disappointing result compared to the previous 2 years. The most significant decreases were in the categories of Male Metropolitan (4.6%), Female Country (7%) and despite an increase in the number of Public Clubs, a decrease in

Female membership there of 10.4%. The only category to show an increase in membership numbers was Male Public which increased 9.8%, resulting in Public Club membership increasing by 5.4% overall.

As mentioned previously, in 2020 it is anticipated that membership numbers will increase throughout Australia (based on Golfink rounds of new members). Anecdotally, this is a view that has been shared by many golf clubs in WA. Thus, it is anticipated that the decrease experienced for 2020 numbers will be reversed this year. As has been discussed with clubs on many levels, we have been given an opportunity through unfortunate circumstances; the challenge now for the industry is to keep as many existing and new golfers in the sport.

	METROPOLITAN	SUBURBAN	COUNTRY	PUBLIC	TOTAL
<i>Number of Clubs</i>					
2017	23	1	166	126	316
2018	23	1	163	127	314
2019	23	1	162	126	312
2020	23	1	163	132	319
<i>Membership Numbers</i>					
2017 Male	12347	144	8325	4602	25418
2017 Female	3027	27	2610	1265	6929
2017 TOTAL	15374	171	10935	5867	32347
2018 Male	12542	129	8284	4769	25724
2018 Female	3117	30	2689	1288	7124
2018 TOTAL	15659	159	10973	6057	32848
2019 Male	12615	117	8106	4833	25671
2019 Female	3182	28	2569	1353	7132
2019 TOTAL	15797	145	10675	6186	32803
2020 Male	12034	112	7990	5307	25443
2020 Female	3090	27	2389	1212	6718
2020 TOTAL	15124	139	10379	6519	32161

Participation Rates

Whilst the above figures do not show the effect of Covid-19 on membership numbers (these will be reflected in next year's Annual Report), participation rates did increase in 2020 compared to 2019. Records kept by Golf Australia through Golflink rounds showed that competition rounds in WA increased by just under 25,000 rounds (2.5%) in 2020 compared to 2019. This was slightly above the National average of 2.3% however was the lowest rate apart from Victoria - whose rounds decreased by 15% due to length of lockdowns and Tasmania. However, WA was the last of the other states to resume competition golf given our State's protocols and as we all know, our golf courses were full with social rounds before clubs started to reintroduce competitions.

Marketing and Commercial

As has been a constant theme throughout this report, Covid-19 effected many aspects of our organisation including our marketing programs. As a result, many of the campaigns that were planned were put on hold to 2021. A key campaign that will come about in 2021 through the Australian Golf Industry Council will be around helping clubs retain those many new people who took up the sport during the pandemic.

In terms of Funding and Grants, in such a difficult year, I extend our sincere appreciation to our major partners the Department of Local Government, Sport & Cultural Industries and Healthway, as well as to Golf Australia. I also extend the same appreciation to our major corporate sponsors, who despite the uncertainty of the pandemic, all continued with their support of GolfWA in 2020: Nexus Risk Services, Aglime of Australia, Bowra & O'Dea, Drummond Golf, Travel Tree, Cobra Puma Golf, KC Distributors, MiClub and those sponsors of the WA Open, including our host Clubs, referenced later in this Report.

Finance

GolfWA recorded a surplus of \$292,373 in 2020 as opposed to a budgeted deficit of \$82,050. Clearly this is a significant variation and is attributable to the effects of Covid-19. The most significant savings against budget were in Travel, Accommodation, Car Hire and Meals, particularly in High Performance due to border closures. The Cash Flow Boost of \$100K provided by the Government was also a major factor in the variation against budget. Further details are provided in the Financial Commentary and Reports contained within this Annual Report.

Acknowledgements

The support of our Affiliated Clubs and District Associations to host our vast range of events and programs is always acknowledged and appreciated. However in 2020 this support was even greater given the need to change the dates of many of our events and I extend our sincere gratitude to all those clubs for being so accommodating.

To the Board of GolfWA, the Golf Committee and the various sub-committees, I thank you for your considerable guidance, commitment, and dedication to serving golf in WA. I also thank the Trustees of the WA Golf Foundation for their work in driving funding and grant assessments.

Lastly, in a year of much uncertainty, I must acknowledge the contribution of our Staff. With many programs being postponed or cancelled, as well as the departure of several staff during the year, our staff were fantastic in taking on responsibilities outside of their normal duties. I acknowledge the way they dealt with the ever-changing rules and protocols associated with Covid-19 and assisting clubs on these matters.

As mentioned, several staff left GolfWA during 2020 and I would like to pay tribute to Billie Burvill. Billie joined us in October 2014 and was a ball of enthusiasm in her role as Game Development Coordinator. Billie went on maternity leave in May and recently advised that she was leaving to have a second child. We wish Billie and Brendan the very best.

I also acknowledge the work of Fritz Arnold who after 3 years of service as High-Performance Coordinator started a PGA Traineeship on January 1, 2021. I am sure Fritz will become an outstanding Teaching Professional and we wish him well.

In closing, I look forward to working with our Clubs, Board, Committees, Staff, and all other stakeholders in 2021 in what we all hope is a more normal year than the one just passed.



Gary Thomas
Chief Executive

WESTERN AUSTRALIAN GOLF FOUNDATION

In 2020 21 programs had funding applications bringing the total number of approved funded programs to 135 since the Foundation's inception. The funds pledged for 2020 totalled \$117,622 with total funding pledged/paid since inception now amounting to \$632K.

Whilst many long-term programs continued to receive funding including the Ladies Program in the Lower Great Southern, Regional Coaching conducted by Robert Farley, the WA Blind Golf Program and Mark Tibbles' programs, it was terrific to award grants to new programs including Green Head, Jurien Bay, Albany, Collie, Kojonup, Pickering Brook and Northam Golf Clubs regionally as well as Whaleback, Kwinana, Rockingham and Cottesloe in the metropolitan area. Thus, despite the pandemic, WAGF funded coaching continued to be well supported across the state.

The Trustees again extend their appreciation to all those Clubs and individual members who participated in the *Will You Chip In* program as well as donating in other forms to make the work of the Foundation possible.



*Hannah Green was the face of
The Foundation's campaign in
2020.*

WA OPEN

There were serious doubts as to whether the 2020 Nexus Risk WA Open would indeed proceed even as we entered the last month of winter. However due to the success WA had to that point, it was resolved just two months out from the scheduled date in October that the WA Open would indeed proceed at Royal Fremantle Golf Club. However due to border closures, the decision was made in conjunction with the PGA Tour of Australasia that the WA Open (as well as the WA PGA Championship in Kalgoorlie the week prior) would only be open to players resident in WA. Based on this, the decision was also made to reduce the size of the field to 80 players and that the tournament would be a Non Order of Merit played over 54 Holes.

Despite the field limitations, the quality of the field assembled was still a strong showcase of WA talent with professionals Brett Rumford, Scott Strange, Daniel Fox, Brody Martin and Oliver Goss teeing it up with leading Amateurs Hayden Hopewell, Haydn Barron, Jordan Jung and Kirsten Rudgeley.

With strong winds blowing for the duration of the tournament and a course presented in excellent conditions with firm but fair greens, the Nexus Risk WA Open certainly was a test of skill with the lowest round of the tournament being 68 (shot by a number of players).

After opening rounds of 71 and 68, Brody Martin held a two-shot lead over Hopewell, who was looking to make amends after being pipped on the last hole at Cottesloe by Michael Sim the previous year, with Barron a further shot behind.

Going into the back nine of the last round, Martin had extended his lead to 4 shots and looked every inch the winner. However, Hayden Hopewell unleashed a blitz on the back nine of his home course, posting six birdies to reel in Martin and Barron, matching WA Golf Club's Hayden Barron's last hole birdie to win by one stroke with Martin a further shot behind.

Mount Lawley's Kirsten Rudgeley again proved she is one of the country's top female amateurs making the cut for the second year in a row T16th whilst Gosnells' Maddison Hinson Tolchard also made the cut T32nd.

The All-Abilities Championship also featured again after its first staging in 2019 but like the main field, was limited to WA players, 6 in total. Over the 36 holes, Tony Coates of Melville Glades emerged victorious with a total of 173 defeating Lake Karrinyup's Nic Panos, also by just one shot.



All Abilities champion Tony Coates and his masterful swing.

We acknowledge the continued outstanding support of our Naming Rights Sponsor Nexus Risk Services, our other major partners: Bowra & O'Dea, Nexus Life, MiClub, Alpha Plant and the Department of Local Government, Sport & Cultural Industries as well as a range of pro-am teams and product providers. In addition, we acknowledge the fantastic support of WA Open rota clubs Mount Lawley, Royal Perth, WA Golf Club and this year's Host Venue, Royal Fremantle Golf Club whose support through their volunteers, staff and course presentation was outstanding.

2020 Nexus Risk WA Open winner Hayden Hopewell holds aloft, the trophy.



TECHNICAL SERVICES

Rules, Handicapping and Amateur Status

2020 saw the introduction of the World Handicapping System (WHS) which worked to simplify the overall handicapping process with the key characteristic to allow multiple tees and/or mixed gender competition without any adjustment to the score of individuals. As the WHS is based nearly entirely on the previous Australian system it was an extremely easy and seamless transition for clubs and players in contrast to other countries around the world.

The year also followed on with the consolidation of the significant changes to the Rules of Golf from 2019 and while there were minor amendments throughout the course of the year, in the main the impact and understanding of these changes have been well received by clubs and players alike.

With the impact of COVID restrictions and the focus of clubs on accommodating their members, the request for formal rules courses was limited. However, it did influence the development of online formats of Level 2 courses by the R&A and Golf Australia.

A huge thank you to all our GolfWA rules officials for their great support and availability to referee at GolfWA major events throughout the year. To Bill Kinsella, Julie Lepp, Maura Morrissey, Jonathan Nassim, Graeme Parsons, Damien Todorovic and Shane Weir your assistance and expertise was very much appreciated by GolfWA staff and I am sure the participants of these events.

GolfWA continue to offer and encourage clubs to look at regular rules sessions and additionally look to interested members to undertake some level of accreditation to provide their members with a first point of call for rules queries.

Course Rating

The USGA Course Rating system has remained the same albeit for some minor updates to terminology and provides the basis to the course rating system for all clubs.

A consistent number of queries and requests throughout the year were made for re-rating for significant changes to holes, renovations, and shorter tees. A total of 20 clubs including 6 country clubs were provided with ratings adjustments relevant to their requests.



“A total of 20 clubs including 6 country clubs were provided with ratings adjustments relevant to their requests”.

HIGH PERFORMANCE

Continuing the theme of the impact of COVID restrictions, travel, interstate and particularly overseas, was significantly curtailed. This included national representation with no opportunities for selection due to travel and event cancellations. In addition, with cancellation of the Interstate Junior Series and Men's and Women's Interstate Series the GolfWA High Performance Program was adapted to maintain development and growth for all athletes which included home fitness programs and online support services.

Prior to this a summary of significant performances up to March included:

- Aldrich Potgieter (JCC) won the SA Junior Masters
- In the Tasmanian Open the Men's Champion was Hayden Hopewell (RFGC) and Women's Champion was Kathryn Norris (MCC)
- Riversdale Cup (VIC) - Kirsten Rudgeley (MLGC) and Kathryn Norris (MCC) tied 2nd. Haydn Barron (WAGC) also tied 2nd losing in a playoff.

Our program and related strategies continued to focus on producing outstanding athletes and linking through the various development platforms from introduction programs to the elite level.

While standout performances were limited due to COVID, as mentioned in the WA Open report Hayden Hopewell deserves another mention for his outstanding win around Royal Fremantle in front of a vocal home crowd and it provided a fitting highlight for 2020.

The Junior Ace program that commenced in 2019 was postponed between March and June however jumped back into action in July. This identification and development program again extended into the South West and is key to continuing the pathway for juniors. Overall, more than 70 different juniors were involved throughout the three metropolitan and one regional sessions and it was significant to note some juniors from 2019 clinics that have already progressed in handicap and scoring ability.

It is important to note the support of clubs, junior coordinators, parents and players and I am sure the growth of golf will benefit from many of these participants.



Both Kirsten Rudgeley and Haydn Barron had rewarding years, culminating in the Ivie Temperley and Paxton Average Awards, respectively.

EVENTS & TOURNAMENTS

The year commenced with Junior Pennants with over 280 juniors from 18 different clubs including juniors from a composite team from South West clubs and the Goldfields competing over five rounds.

The Amateur Championship of Western Australia had a quality field compete over the 36-hole qualifying at Melville Glades Golf Club. The first round produced course records for both Men and Women with WA Golf Club's Haydn Barron firing a 9 under par 63 and Mt Lawley's Kirsten Rudgeley shooting a five under 68. Both added second rounds of 71 to claim their respective Medallist honours.

The match play rounds produced some outstanding matches with defending champion Kirsten Rudgeley (MLGC) continuing her stroke play form with a 3&2 victory over Kathryn Norris (MCC) and Hayden Hopewell (RFGC) defeating Jordan Jung (MLGC) 1up in their respective finals.

With COVID restrictions kicking in straight after this event in mid-March, the tournament schedule was initially significantly affected with the postponement of events through to the end of June together with the cancellation of all Pennant competitions at the consensus of most participating clubs.

To the credit of host clubs and the GolfWA events team, all postponed events except for the WA Men's and Women's Foursomes and Bowra & O'Dea Women's Classic, were re-scheduled at later dates in the year.

Return to competitions in WA began in July with the Cobra Puma Junior Championship at Wanneroo Golf Club which saw Abbie Teasdale (RFGC) crowned the champion girl firing a 36-hole total of 1 over that included a 4 under par second round of 69. In the Boys section it was Jordan Jung (MLGC) who won on the first playoff hole against Tom Addy (JCC).

Jordan Jung and Abbie Teasdale continued their form into the second week of the July school holidays to win the Drummond Golf 54 Hole Championship held at Harvey, Collie and Sanctuary Golf Clubs.

July continued with the re-scheduled regional events for women with Katanning hosting the Provincial and the reigning State Amateur champion showed her sand green skill with a course record 1 under in the first round.

The great supporters of regional golf Aglime of Australia continued their naming rights for the Rural Bronze event hosted by Donnybrook and it was the Wandering girls that mastered the course with Di Warburton winning on a countback from Maria Densham.

The Men's and Women's Senior Amateur Championships were hosted by The Western Australian Golf Club in August in bitterly cold and wet conditions, with Sharon Dawson (Denmark) dominating the women's field winning by 7 shots but it took a three-man playoff to decide the Men's Champion with John Banting (RPGC) getting the better of Michael Lucas (Harvey) and Paul Chappell (HCC) on the first playoff hole.

Another super successful Aglime of Australia State Sand Greens Championship was held this year at Riverview Golf Club just out of Albany and it was defending champion Ryan Peake (Lakelands) running away with the trophy by 6 shots with a 12 under total from Tim Gilotti (Bunbury). Tim Gilotti did see the winner's circle, defending his Drummond Golf Country Stroke Play Championship held at Wanneroo Golf Club in October.

Travel Tree Play Offs always prove to be a highlight of the season with the winners receiving airfares, accommodation, and entry to the Women's Australian Open and Sue Merritt and Jess Oakley from Donnybrook fired 53 points as a team to win the day. Unfortunately, with the cancellation of the 2021 event they will have to delay their travel to the next year's Women's Open.

The 2020 year culminated with the Drummond Golf Junior Amateur Championships with Joondalup juniors Aldrich Potgieter and Pantita Amie Phobubpa clear winners over the 36 holes at Hartfield Country Club. Kay Lane was on hand to present her trophy for the leading female nett player which was won by Jorja Hinson- Tolchard from Gosnells who seems to be following in the footsteps of her successful sister Maddison, who won the junior title in her last year as a junior in 2019.

TOURNAMENT	VENUE	WINNERS	RUNNER(S) UP
WA Open Championship	Royal Fremantle	Hayden Hopewell (WA)	Haydn Barron (WA)
WA Open All Abilities	Royal Fremantle	Tony Coates (MGGC)	Nic Panos (LKCC)
WA Women's Amateur	Melville Glades	Kirsten Rudgeley (MLGC)	Kathryn Norris (MCC)
WA Women's Amateur Medal	Melville Glades	Kirsten Rudgeley (MLGC)	Maddison Hinson-Tolchard (GGC)
WA Men's Amateur	Melville Glades	Hayden Hopewell (RFGC)	Jordan Jung (MLGC)
WA Men's Amateur Medal	Melville Glades	Haydn Barron (WAGC)	Hayden Hopewell (RFGC)
Bowra & O'Dea WA Women's 72 Hole Strokeplay	Not Held	N/A	N/A
Ivie Temperley Consistency (Stroke Averages)	N/A	Kirsten Rudgeley (MLGC)	Maddison Hinson-Tolchard (GGC)
Paxton Averages	N/A	Haydn Barron (WAGC)	Hayden Hopewell (RFGC)
Drummond Golf WA Junior Girl's Amateur	Hartfield	Pantita Amie Phobubpa (JCC)	Sheridan Clancy (LKCC)
Drummond Golf WA Junior Boy's Amateur	Hartfield	Aldrich Potgieter (JCC)	Joseph Buttress (JCC)
Cobra Puma Junior Championship - Boys	Wanneroo	Jordan Jung (MLGC)	Tom Addy (JCC)
Cobra Puma Junior Championship - Girls	Wanneroo	Abbie Teasdale (RFGC)	Sheridan Clancy (LKCC)
Drummond Golf 54 Hole Junior Championship - Boys	Harvey, Collie & Sanctuary	Jordan Jung (MLGC)	Tom Addy (JCC)
Drummond Golf 54 Hole Junior Championship - Girls	Harvey, Collie & Sanctuary	Abbie Teasdale (RFGC)	Sheridan Clancy (LKCC)
WA Men's Senior Amateur	WA Golf Club	John Banting (RPGC)	Michael Lucas (Harvey) & Paul Chappell (HCC)
WA Women's Senior Amateur	WA Golf Club	Sharon Dawson (Denmark)	Robyn Lamb (LKCC)
WA Women's Amateur Foursomes	Not Held	N/A	N/A
WA Men's Amateur Foursomes	Not Held	N/A	N/A
Women's Regional Seniors	Geraldton	Kay Thompson (Geraldton)	Lydia Porter (Geraldton)
Women's Provincial	Katanning	Kirsten Rudgeley (MLGC)	Eve Cohen (MLGC)
Aglime of Australia Women's Rural Bronze	Donnybrook	Di Warburton (Wandering)	Maria Densham (Wandering)
Aglime of Australia WA State Sand Greens	Riverview	Ryan Peake (LCC)	Tim Gilotti (Bunbury)
Drummond Golf Men's Country Foursomes	The Vines	Evan Sewell (Manjimup) & Michael Stirk (Pinjarra)	Greg Golinski (Bunbury) & Matthew Simmons (Bunbury)
Drummond Golf Men's Country Champion	Wanneroo	Tim Gilotti (Bunbury)	Shayne Trezise (Capel)
Drummond Golf Women's Country Week Bronze	Lakelands & Royal Perth	Lesley Owen (Denmark)	Jenny Davidson (Hopetoun)
Drummond Golf Women's Country Week Silver	Lakelands & Royal Perth	Sharon Dawson (Denmark)	Penny Foy (Margaret River)

Events and tournaments conducted by GolfWA throughout 2020.

These tournaments were hosted by Affiliated Clubs and their continued support is appreciated.

GAME DEVELOPMENT

MyGolf In Schools

In an interrupted year which saw a slight pause in our MyGolf in Schools program proudly supported by Smarter than Smoking, GolfWAs one of the first sports back into the school system. COVID-19 driven protocols were introduced, and schools were quick to appreciate these actions and feedback was only positive. Even with this, 2020 proved to be a successful year with our Junior Development Officer, Jordan McSkimming, introducing golf to over 6,000 primary school students in the metropolitan area and a further 914 throughout regional areas. Significantly in 2020 following a review of the MyGolf program, we restructured the previous three-week program and condensed this into two weeks to better align with school calendars but still provide a great introduction to this great game.

In addition to GolfWA visits, a total of 35 schools accessed funding through the Sporting Schools program which provides applicants the opportunity to engage a PGA professional to conduct coaching at school or alternatively at a golf course with the goal of this being in close proximity to the school. This connection provides an instant link to a golf facility or club and is a further cog in the development wheel to better engage children in the game.

The MyGolf School Ambassadors showed good growth in 2020 with 33 teachers registering bringing the total to 155 statewide. This program provides teachers with the skills to conduct the MyGolf program at their school which obviously is yet another avenue to grow the game.

MyGolf Centres

Following on from MyGolf in Schools one of the pathways for boys and girls is the MyGolf centres which are under the umbrella of the national MyGolf program. These centres provide varying junior programs from beginner to advanced to enable different skill levels of kids to grow their game in a controlled and fun environment. Here in WA, we continue to exceed our KPI's set by ourselves and Golf Australia to have active golf facilities offering these programs for juniors. A total of 39 centres provided active programs to 2,200 boys and girls in 2020.

Smarter than Smoking Junior Tour

The Smarter than Smoking GolfWA Junior Tour is now in its 9th year and is a key stepping stone for girls and boys up to the age of 12 looking to start playing competition golf. Juniors commence playing 5 holes with chaperones and moving through to 9 hole competitions. The significant focus to take the intimidation out of starting to play and ensuring fun and safety is at the forefront of their experience.

July saw the recommencement of events and with the outstanding support and willing assistance from host clubs we were able to reschedule events and a final total of 13 Smarter than Smoking GolfWA Junior Tour events with 160 different boys and girls participating were conducted during the year. A huge thank you to all those clubs for providing their courses and club volunteers plus parents for their help.

Our Junior Tour golfers are skilled and colourful!



Smarter than Smoking Give Golf a Go at The Royal Show

Unfortunately, the Royal Show was cancelled in 2020 and as a result we were not able to deliver our popular activity. However, through discussions with Healthway alternative programs and additional messaging were delivered in the last quarter of the year.

FINANCE

Statement of Financial Position

As stated earlier in this report, the surplus of \$292,373 was a considerable variation against a budgeted deficit of \$82,050. After distribution of net rental and interest on the Labouchere Road Reserve Fund, the surplus was \$272,865 (note 7).

In relation to the financial statements and accompanying notes for 2020, following are the major factors to be noted: -

Income

Affiliation Fee Income - which reflects GolfWA's Affiliation Fee Income plus the nett of Golf Australia Fee Income less Golf Australia Fee Expense - decreased by \$8410 as a result of the overall decrease in membership of 642 (as referenced in the Membership report). Event Income was considerably less than last year (-\$49K) due to several events not occurring as a result of the pandemic, most notably the Bowra & O'Dea 72 Womens Classic (note 10) which also had an adverse effect on Sponsorship (note 12). Grants (note 11) increased by \$32,500 arising from a funding increase in 2019, with 2020 now showing 12 months of the new level.

The Nexus Risk WA Open result was a significantly better result than 2019 due to it being a non Order of Merit event with lesser prizemoney, whilst Rent Receivable and Outgoings decreased due to agreement to waive 50% of rental during the pandemic as per Commercial Leasing Code of Conduct.

Expenditure

In line with reduced competitions, competition costs were under budget (note 13). Apart from Competition costs, there were two areas of significant savings in expenditure: -

- Travel, Accommodation and associated costs (note 14) decreased by just under \$109K due to the inability for our High Performance athletes and teams to travel interstate for a range of competition. This also applied to Board and staff who might have normally attended a range of meetings outside of WA during the year.

- Employment costs (note 17) were \$115,700 less than 2019 and \$81K under budget due to not replacing staff who left during the year, with existing staff taking on their responsibilities. A return to full staff strength is anticipated in early 2021.

Savings were had in other areas as well due to the pandemic effecting events, including Game Development (note 15) and Marketing costs.

Balance Sheet

As a result of the savings throughout 2020, Cash Assets (note 2) increased by just over \$326K which is only marginally less than the increase in Total Assets.

In terms of Liabilities, the most significant change was an increase in Income Received in Advance (note 6) of \$66,880 mainly due to sponsorship carried forward to the 2021 Bowra & O'Dea event as well as monies received for the 2021 Annual Golf Industry Dinner. Accrued Expenses decreased by just under \$25K.

- The above has resulted in a further strengthening of the GolfWA Balance Sheet with Net Assets of \$2.578m.

GOLF WESTERN AUSTRALIA (INC)

STATEMENT BY DIRECTORS OF THE BOARD

The Board has determined that the Club is not a reporting entity.

The Board has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report as set out on pages 36 - 40.

1. Presents fairly the financial position of Golf Western Australia (Inc) as at December 31, 2020 and its performance for the year on that date.
2. At the date of this statement, there are reasonable grounds to believe that Golf Western Australia (Inc) will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:-



Greg Higham
Chairperson



Jodie Meadows
Director

Dated at South Perth this 5th day of February 2021.

Independent Auditor's Report to the Members of Golf Western Australia (Inc.)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report, of Golf Western Australia (Inc.) (the Entity), which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion the financial report presents fairly, in all material respects, the financial position of Golf Western Australia (Inc.) as at 31 December 2020 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist Golf Western Australia (Inc.) to comply with the financial reporting provisions of the constitution. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 31 December 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members. Management's responsibility also includes such internal control as they determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at The Australian Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

NPAS

Nexia Perth Audit Services Pty Ltd



PTC Klopper
Director

Perth, Western Australia
5 February 2021

GOLF WESTERN AUSTRALIA (INC)

BALANCE SHEET
AS AT DECEMBER 31, 2020

	NOTE	2020		2019	
		\$	\$	\$	\$
<u>ASSETS</u>					
<u>Current Assets</u>					
Cash Assets	2	1,215,943		889,320	
Receivables		137,523		155,761	
General Inventory		3,494		9,728	
Prepayments and Deposits	3	<u>370,577</u>	1,727,537	<u>347,694</u>	1,402,503
<u>Fixed Assets</u>					
Property, Plant & Equipment	4		1,430,574		1,429,871
<u>Total Assets</u>			<u>3,158,111</u>		<u>2,832,374</u>
<u>LIABILITIES</u>					
<u>Current Liabilities</u>					
Trade Creditors		10,299		24,628	
BAS Liabilities		(12,162)		(18,053)	
Payroll Liabilities	5	150,772		158,204	
Superannuation		9,127		6,847	
Income Received in Advance	6	400,038		333,158	
Accrued Expenses		<u>22,037</u>	580,111	<u>41,963</u>	546,747
<u>Total Liabilities</u>			<u>580,111</u>		<u>546,747</u>
NET ASSETS			<u>2,578,000</u>		<u>2,285,627</u>
<u>MEMBERS FUNDS</u>					
Retained Earnings		2,137,571		2,232,835	
Current Year Earnings	7	272,865		- 95,264	
Building Revaluation Reserve	8	- 85,000		- 85,000	
Labouchere Road Reserve	9	<u>252,564</u>		<u>233,056</u>	
TOTAL MEMBERS FUNDS			<u>2,578,000</u>		<u>2,285,627</u>

The accompanying notes form part of these financial statements

GOLF WESTERN AUSTRALIA (INC)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2020

	NOTE	2020 \$	2019 \$
<u>INCOME</u>			
Affiliation Fees		892,718	901,128
Event Income	10	140,552	189,725
Funding & Grants	11	335,000	302,502
Sponsorship	12	57,623	80,339
WA Open		(28,548)	(64,622)
Interest Revenue		7,334	14,481
Rent Receivable & Outgoings		25,747	33,418
Sales (nett of Cost of Sales)		-	10
Sundry Income		23	4,971
Total Income		1,430,449	1,461,952
<u>EXPENDITURE</u>			
Competition Expenses	13	97,094	116,938
Travel, Accommodation, Meals and Allowances	14	70,102	179,021
Game Development	15	15,707	34,502
High Performance	16	77,839	79,957
Accounting & Audit		6,750	10,220
Bank Fees & Charges		3,280	3,337
Computing		28,001	30,140
Electricity		(1,148)	3,601
Employment	17	830,836	946,539
Insurance		16,386	11,092
Office Maintenance, Cleaning & Storage		12,104	12,227
Promotion & Marketing		14,839	30,075
Rates, Taxes and Levies	18	22,566	32,054
Staff Amenities		1,804	2,995
Stationery, Printing & Postage		5,607	6,633
Sundry Administration Expenses		4,489	5,395
Sundry Operating Expenses		9,505	13,848
Telephone		8,828	8,959
Depreciation		13,487	9,160
Total Expenditure		1,238,076	1,536,695
OPERATING SURPLUS/(DEFICIT)	7	192,373	(74,743)
<u>OTHER INCOME</u>			
Cash Flow Boost		100,000	-
<u>NET SURPLUS/(DEFICIT)</u>		292,373	(74,743)

The accompanying notes form part of these financial statements

GOLF WESTERN AUSTRALIA (INC)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 2020

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution, the Associations Incorporation Act 2015 (WA) and the needs of the Members. The Board has determined that Golf Western Australia (Inc) is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

Golf Western Australia (Inc) is an exempt body for income tax purposes and accordingly no provision for income tax is required.

(b) Revenue

Revenue is recognised in profit or loss when Golf Western Australia (Inc) when it is probable that the economic benefits will flow to the entity, and the amount of the revenue can be measured reliably.

If performance obligations are attached to the revenue which must be satisfied before the entity is eligible to receive the funding, the recognition of revenue will be deferred until those obligations are satisfied.

All revenue is stated net of the amount of goods and services tax.

(c) Cash on Hand

Cash includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(d) Fixed Assets

Fixed assets are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

The depreciable amount of all fixed assets, except buildings, are depreciated over the useful lives of the assets of Golf Western Australia (Inc) commencing from the time the asset is held ready for use. Equipment and consumable items are still depreciable at applicable rates.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

(e) Provisions

Provisions are recognised when Golf Western Australia (Inc) has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that the outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

A Provision for Long Service Leave is raised in respect of employees with seven or more year's service. Annual Leave is calculated at the legal liability of balance date.

(f) Inventory

Inventory has been valued at the lower of cost or net realisable value. Cost is based on the first in first out principle.

(g) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 December 2020. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

	2020		2019	
	\$	\$	\$	\$
2 Cash				
ANZ Classic Account		24,302		46,769
ANZ Savings Account		452,149		78,372
ANZ Term Deposit		486,139		530,787
Labouchere Road Term Deposit		225,962		154,299
Labouchere Road Capital Fund		26,602		78,756
Petty Cash		789		337
		<u>1,215,943</u>		<u>889,320</u>
3 Prepayments and Deposits				
Golf Australia Affiliation Fees		310,139		298,606
Competition Expenses		741		-
Travel & Accommodation High Performance		9,514		21,186
Travel & Accommodation Board and Staff		-		903
Game Development		-		-
Office Maintenance & Storage		681		681
Insurance		16,883		1,500
Rates and Taxes		4,422		4,348
Sundry Administration Expenses		28,197		20,470
		<u>370,577</u>		<u>347,694</u>

4	Property, Plant and Equipment						
	Building - Labouchere Road as valued	540,000			540,000		
	Improvements to Labouchere Road	11,090			11,090		
	Accum Depreciation on Improvements	- 11,090	540,000		- 11,090	540,000	
	Building - Melville Parade as valued	865,000			865,000		
	Improvements to GolfWA Offices	124,239			124,239		
	Accum Depreciation on Improvements	- 123,995	865,244		- 123,617	865,622	
	Computers and Equipment	44,240			83,833		
	Accum Depreciation - Computers & Equipment	- 33,878	10,361		- 74,554	9,280	
	Furniture & Fittings	92,127			91,947		
	Accum Depreciation - Furniture & Fittings	- 92,127	-		- 91,947	-	
	Perpetual Trophies		14,969	<u>1,430,574</u>		14,969	<u>1,429,871</u>
5	Payroll Liabilities						
	PAYG		26,252			16,555	
	Provision for Annual Leave		73,506			85,921	
	Provision for Long Service Leave		51,014	<u>150,772</u>		55,729	<u>158,204</u>
6	Income Received in Advance						
	Healthway Funding		-			-	
	Other Grants		17,500			17,500	
	Sponsorship		29,818			-	
	Entry Fees		48			96	
	Membership Income		-			13,019	
	GA Affiliation Fees		332,227			298,179	
	Other		20,445			4,364	
	Outgoings received - Labouchere Road		-	<u>400,038</u>		-	<u>333,158</u>
7	Members Funds						
	Net Surplus Year to Date		292,373			- 74,743	
	Transfer to Labouchere Road Reserve		- 19,508			- 20,521	
	Current Year Earnings			<u>272,865</u>			<u>- 95,264</u>
8	Building Revaluation Reserve						
	Revaluation of Buildings May 31, 2016						
	Labouchere Road	540,000			540,000		
	Melville Parade	865,000	1,405,000		865,000	1,405,000	
	Less Opening Balance of Buildings May 1, 2016						
	Labouchere Road	590,000			590,000		
	Melville Parade	900,000	1,490,000	<u>- 85,000</u>	900,000	1,490,000	<u>- 85,000</u>
9	Labouchere Road Reserve						
	Opening Balance		233,056			212,535	
	Add Transfers YTD		19,508	<u>252,564</u>		20,521	<u>233,056</u>
10	Event Income						
	Ladies Event Fees		55,934			96,342	
	Mens Event Fees		50,560			58,058	
	Junior Event Fees		16,663			16,945	
	Game Development Entry Fees		6,730			10,660	
	HP Entry Fees and Income		10,665			7,720	
	Seminar and Course Fees		-	<u>140,552</u>		-	<u>189,725</u>
11	Funding & Grants						
	DLGS&CI Annual Funding		215,000			182,502	
	Healthway Funding		85,000			85,000	
	Golf Australia Funding		35,000			35,000	
	Other Grants		-	<u>335,000</u>		-	<u>302,502</u>
12	Sponsorship						
	Bowra & O'Dea		-			20,000	
	Aglime Australia		13,500			13,250	
	Cobra Puma Golf		16,500			16,500	
	Travel Tree		3,000			3,000	
	Drummond Golf		10,023			10,095	
	Other		14,600	<u>57,623</u>		17,494	<u>80,339</u>

13	Competition Expenses				
	Trophy Costs	67,734		68,209	
	Food & Beverage	29,360		47,705	
	Competition Sundry	-	<u>97,094</u>	<u>1,024</u>	<u>116,938</u>
14	Travel, Accommodation, Meals and Allowances				
	High Performance	34,890		112,253	
	Board and Staff	18,563		25,740	
	Club Health	2,330		7,357	
	Course Rating	-		69	
	Game Development	9,788		10,887	
	Other	4,532	<u>70,103</u>	<u>22,715</u>	<u>179,021</u>
15	Game Development				
	Coaching	3,400		370	
	MYGolf Equipment and Manuals	3,019		4,132	
	Prizes and Promotion	8,301		25,774	
	Venue Hire/F &B	987	<u>15,707</u>	<u>4,225</u>	<u>34,502</u>
16	High Performance				
	Entry Fees	1,600		4,541	
	Fitness	11,140		10,817	
	Coaching	9,200		24,974	
	Player Assistance	41,593		25,101	
	Uniforms	14,306	<u>77,839</u>	<u>14,525</u>	<u>79,957</u>
17	Employment				
	Wages and Salaries	749,817		824,945	
	Long Service Leave	3,617		31,618	
	Superannuation	72,926		78,663	
	Contractors	-		2,400	
	Recruitment	540		1,246	
	Payroll Tax	-		4,105	
	Professional Development	3,936	<u>830,836</u>	<u>3,563</u>	<u>946,539</u>
18	Rates, Taxes and Levies				
	Rates, Taxes and Levies - Melville Parade	14,572		14,585	
	Rates, Taxes and Levies - Labouchere Road	5,687		14,862	
	Property Management - Labouchere Road	2,307	<u>22,566</u>	<u>2,608</u>	<u>32,054</u>